

PRESS RELEASE

AGILEX FRAGRANCES COMPLETES ACQUISITION OF FRAGRANCE WEST TO EXPAND PRESENCE ON U.S. WEST COAST

New Jersey, USA, July 23, 2018 – Further to the announcement dated June 25th, 2018, Agilex Fragrances, a company of the Firmenich Group, is pleased to announce that it has successfully completed the acquisition of Fragrance West.

Headquartered in Los Angeles, U.S.A., Fragrance West is a leading body, home and air care perfumery house on the West Coast of the United States, serving the small and mid-sized market since 2008. With a full service approach, Fragrance West offers superior creative scent design and best-in-class speed-to-market supported by a manufacturing facility in Los Angeles. With this acquisition Agilex becomes the only fragrance company in the middle market to operate with manufacturing capabilities on both the East and West Coast.

Fragrance West will be fully integrated into Agilex Fragrances and will operate under the Agilex Fragrances brand name. Its Los Angeles manufacturing facility will be maintained to ensure leading customer service.

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About Agilex Fragrances

Agilex Fragrances, a company of the Firmenich Group, is a leading provider of fragrance compounds and delivery systems serving mid-sized customers. Headquartered in Piscataway, New Jersey, the company possesses leading creative and technical capabilities for the customers it serves, which are primarily manufacturers of Air Care, Home Care, Personal Care, Fine Fragrance and Industrial & Institutional products throughout the United States. The company's strategy is based on a combination of organic growth and acquisition. Additional information about Agilex is available at www.agilexfragrances.com

About Fragrance West

Established in 2008, Fragrance West is the only fully-operational fragrance laboratory and manufacturer on the West Coast, creating aromas for perfumes and colognes, household, personal care, hair care and air care products. Fragrance West is a team dedicated to delivering exceptional customer service and high-quality fragrances with laboratory capabilities including creative perfumery, analytical, applications and samples. Fragrance West is a subsidiary of HORN, one of North America's premier distributors of specialty ingredients and raw materials. HORN's specialized market segments encompass six distinct distribution business units: Care Elements, Advanced Materials, Coatings and Building Materials, Nutraceuticals, FoodTech and Animal Wellness. Additional information is available at <http://www.fragrancewest.com/>

About Firmenich

Firmenich is the world's largest privately owned company in the fragrance and flavor business. Founded in Geneva, Switzerland, in 1895, it has created many of the world's best-known perfumes and flavors that billions of consumers enjoy each day. Its passion for smell and taste is at the heart of its success. It is renowned for its world-class research and creativity, as well as its thought leadership in sustainability and exceptional understanding of consumer trends. Each year, it invests 10% of its turnover in R&D, reflecting its continuous desire to understand, share and sublimate the best that

nature has to offer. Firmenich had an annual turnover of 3.34 billion Swiss Francs at end June 2017. More information about Firmenich is available at www.firmenich.com

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