

PRESS RELEASE

AGILEX FRAGRANCES ACQUIRES FRAGRANCE WEST TO EXPAND PRESENCE ON UNITED STATES WEST COAST

New Jersey, USA, June 25th, 2018 – Agilex Fragrances, a company of the Firmenich Group, announced today the acquisition of Fragrance West from the Horn Company. Headquartered in Los Angeles, U.S.A., Fragrance West is a leading body, home and air care perfumery house on the West Coast of the United States, serving the small and mid-sized market since 2008. With a full service approach, Fragrance West offers superior creative scent design and best-in-class speed-to-market supported by a manufacturing facility in Los Angeles. With this acquisition Agilex becomes the only fragrance company in the middle market to operate with manufacturing capabilities on both the East and West Coast.

“The West Coast of the U.S. is a unique ecosystem with thriving start-ups driving technology breakthroughs and natural lifestyle trends,” says Armand de Villoutreys, President Perfumery & Ingredients, Firmenich. “By expanding our presence on the West Coast, this acquisition advances our vision to shape the future of fragrance with leading innovation.”

“We are proud to have developed strong relationships with leading consumer product companies on the West Coast and across the U.S. that have valued our commitment to innovation and service,” commented Jeff Martin, President, HORN – Life Sciences. “Agilex, with its creativity and focus on serving small to mid-sized customers, will be a great partner for our trusted customers and a great long-term home for our colleagues.”

“I am delighted to be expanding Agilex Fragrances capabilities from the East to the West Coast,” said Mathias Hemberger, President Agilex Fragrances. “Fragrance West’s in-depth local knowledge coupled with our innovation capabilities, is a winning combination to delight our customers across the U.S. and open up new opportunities.”

Upon closing, Fragrance West will be fully integrated into Agilex Fragrances and its Los Angeles manufacturing facility will be maintained to ensure leading customer service. Financial terms of the deal have not been disclosed. The transaction is expected to close in July 2018.

About Agilex Fragrances

Agilex Fragrances, a company of the Firmenich Group, is a leading provider of fragrance compounds and delivery systems serving mid-sized customers. Headquartered in Piscataway, New Jersey, the company possesses leading creative and technical capabilities for the customers it serves, which are primarily manufacturers of Air Care, Home Care, Personal Care, Fine Fragrance and Industrial & Institutional products throughout the United States. The company’s strategy is based on a combination of organic growth and acquisition. Additional information about Agilex is available at www.agilexfragrances.com

About Fragrance West

Established in 2008, Fragrance West is the only fully-operational fragrance laboratory and manufacturer on the West Coast, creating aromas for perfumes and colognes, household, personal care, hair care and air care products. Fragrance West is a team dedicated to delivering exceptional customer service and high-quality fragrances with laboratory capabilities including creative perfumery, analytical, applications and samples. Fragrance West is a subsidiary of HORN, one of North America's premier distributors of specialty ingredients and raw materials. HORN's specialized market segments encompass six distinct distribution business units: Care Elements, Advanced Materials, Coatings and Building Materials, Nutraceuticals, FoodTech and Animal Wellness. Additional information about Agilex is available at <http://www.fragrancewest.com/>

About Firmenich

Firmenich is the world's largest privately-owned company in the fragrance and flavor business. Founded in Geneva, Switzerland, in 1895, it has created many of the world's best-known perfumes and flavors that billions of consumers enjoy each day. Its passion for smell and taste is at the heart of its success. It is renowned for its world-class research and creativity, as well as its thought leadership in sustainability and exceptional understanding of consumer trends. Each year, it invests 10% of its turnover in R&D, reflecting its continuous desire to understand, share and sublimate the best that nature has to offer. Firmenich had an annual turnover of 3.34 billion Swiss Francs at end June 2017. More information about Firmenich is available at www.firmenich.com

For more information, please contact:

Agilex Fragrances

Christie O'Brien: cobrien@agilexfragrances.com

Tel: +1 732 393 7343 (office); +1 732 939 3980 (mobile)

Firmenich

Heidi Salon: heidi.salon@firmenich.com

Tel.: +41 22 780 5438 (office); + 41 78 689 9497 (mobile)